

BYLAW NO. 224

A BYLAW OF THE SUMMER VILLAGE OF KAPASIWIN TO AUTHORIZE SEVERAL RATES OF TAXATION IMPOSED FOR TAX PURPOSES FOR THE YEAR 2003.

Whereas the total requirements shown in the estimates of revenue and expenditures are as follows:

Municipal \$ 28,583.00

Schools \$ 42,516.53

Whereas the total live assessment of lands, buildings and improvements amounts to **\$ 9,016,300 (including the Linear Assessment of \$156,290).**

Whereas the estimated revenue other than taxation is **\$ 3,727.00.**

Whereas the rates herein set forth are necessary to provide the amounts for municipal and school taxes after making allowance for the amount of taxes that may reasonably be expected to remain unpaid.

Now therefore by virtue of the powers conferred on it by Section 353 of the Municipal Government Act, the Council of the Summer Village of Kapasiwin enacts;

That the Administrator/Treasurer be hereby authorize to levy the following rates of taxation on the assessed value of lands, buildings and improvements as is shown in the assessment and tax roll;

Category	Municipal Tax Rate	Linear Tax Rate
Education	4.6582	7.9663
Municipal	3.1019	7.0382
Total	7.7601 mills	15.0045 mills

First Reading: April 22/2003 carried

Second Reading: April 22/2003 carried

Third Reading: April 22/2003 carried Unanimously



Mayor



Administrator